Direct foreign investments

2607. SHRI SUSHIL KUMAR SAMBHAJI RAO SHINDE :
SHRIMATI VEENA VERMA :
Will the PRIME MINISTER be pleased to state :

(a) what is the extent of Foreign Direct Investments so far made in Indian economy in 1991-92, 1992-93, 1993-94 and 1994-95 (first six months); and

(b) whether there still remain several constraints in the way of foreign investors to come forward; if so, what is Government's information in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) Details of foreign direct investment approved during the period from 1991 to 1994 (Upto Oct.) are as under :—

(Rs. in crores)

Year	Forign Direct Investment approved
1991 . . .	534.11
1992 . . .	3887.54
1993 . . .	8859.33
1994 . . . (Upto Oct.)	10745.03 (including Rs. 4551.09 crores to be raised through Euro issues.)

(b) The Government's policy on foreign investment is constantly monitored so as to respond promptly to the foreign investors, genuine needs and to make it internationally competitive.

BIFR Recommendations for Closure of PSUs

2608. SHRI SUSHIL KUMAR SAEMHA JI RAO SHINDE : Will the PRIME MINISTER be pleased to state :

(a) whether BIFR has recommedned closure of certain PSUs;

(b) if so, the details thereof; and

(c) the steps since taken in pursuance thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) to (c) As on 14.11-1994 BIFR have recommended for closure of three Central PSEs namely, National Bicycle Corpn. of India Ltd., British India Corpn. Ltd. and Elgin Mills Co. Ltd. to the concerned High Court.

Changes in Law due to liberalisation

2609. SHRI KRISHNA LAL SHARMA : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that in the wake of liberalization in the country, laws relating to industrial safety and labour have remained untouched;

(b) if so, the reasons therefor;

(c) whether it is also a fact that no changes have been affected in the Boilers Act since the liberalization process started;

(d) if so, the reasons therefor; and

(e) the steps being contemplated to bring about overall changes in all laws in consonance with liberalization process?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) No, Sir.

(b) Does not arise.

(c) A Bill, namely the Indian Boilers (Amendment) Bill, 1994 has already been introduced in Rajya Sabha on 13th May, 1994.

(d) Does not arise.

(e) In so far as the Department of Industrial Development is concerned, the Indian Boilers (Amendment) Bill, 1994 has been introduced so as to bring the law in consonance with the liberalization process.

Delay in setting up of Growth Centre of Niklok Ngorlung

2610. SHRI NYO DEK YONG GAM : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Ministry of Industry had written a letter vide No.

5(23)/1/94-D&A.I. dated the 22nd March 1994 to the Industrial Credit and Investment Corporation of India, New Delhi for appraisal of the project report for the setting up of "Growth Centre" at Niklok-Ngorlung district, East Siang in Arunachal Pradesh; and

(b) if so, what are the reasons for the delay on the part of the ICIC to provide appraisal of the project report ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) Yes, Sir.

(b) The ICICI has made some preliminary observation and sought clarifications. The same have been conveyed to the State Government. The Department of Industrial Development has been pursuing with ICICI & the State Government, to expedite project clearance.

Sale of property of TAFCO

2611. SHRI GHUFRAN AZAM : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that large chunk of immovable properties of Tannery and Footwear Corporation of India Limited was put on sale by auction by concerned Municipal Authorities of the State.

(b) whether the State had claimed before putting up the sale by auction under fictitious land revenue deals or municipal taxes;

(c) whether Government or TAFCO management have not taken any effective steps to protect the properties;

(d) whether Government would direct the company to adopt all measures to protect the properties from being sold out or attached and settle the fictitious claims of the concerned municipality of local self Government once for all; and

(e) if so, the facts and details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) Some immovable property was sought to be auctioned by the Kanpur Nagar Mahapalika for non-payment of Municipal taxes claimed by them.

(c) to (e) TAFCO management and Government had taken immediate remedial steps against the proposed auction.

Assistance provided for sick industries in Gujarat and Maharashtra

2612. SHRIMATI CHANDRIKA ABHINANDAN JAIN : Will the PRIME MINISTER be pleased to state :

(a) what is the number of Industrial units in Gujarat and Maharashtra which are lying closed at present, district-wise;

(b) whether Industrial Development Bank of India and other Banks have proposed to provide financial assistance to these units;

(c) whether State Governments have requested the Central Government to provide Central assistance for re-operating these units;

(d) if so, the amount of assistance that Central Government have agreed to provide for this purpose; and

(e) by when these industial units are likely to operate ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHAN SAHI) : (a) Data on sick industrial units assisted by banks in the country is compiled by the Reserve Bank of India, which it furnishes to Government in its half-yearly reports. The Reserve Bank of India does not furnish information with regard to closed industrial units. However, it has provided data regarding sick/weak industrial units in the non-small sector which were reported closed as at the end of September 1992 (latest available), in the State of Maharashtra and Gujarat. District-wise details are at Statement. (*See* below).

(b) to (e) Banks and financial institutions formulate rehabilitation packages in respect of sick/weak units considered potentially viable in terms of detailed guidelines issued by th Reserve Bank of India. Industrial Development Bank of India and other financial institutions and banks which have already extended credit to sick/weak units, continue to participate in the rehabilitation schemes, whenever the unit is found